KEDIA ADVISORY

DAILY SPICES REPORT

06 November 2026

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Market Snapshot

DAILY SPICES REPORT | 06 NOVEMBER 2026

KEDIA ADVISORY

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,360.00	27,772.00	26,360.00	27,572.00	4.77
TURMERIC	16-Apr-2027	26,042.00	27,086.00	25,930.00	26,930.00	4.66
JEERA	20-Nov-2026	27,350.00	27,815.00	27,340.00	27,470.00	0.97
JEERA	18-Dec-2026	27,725.00	28,200.00	27,725.00	27,870.00	1.09
DHANIYA	18-Dec-2026	15,838.00	16,376.00	15,802.00	16,212.00	2.79
DHANIYA	20-Jan-2027	15,570.00	16,156.00	15,570.00	16,016.00	3.09

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	27,181.10	0.01
Jeera	जोधपुर	26,500.00	-0.56
Dhaniya	गोंडल	16,277.95	0.45
Dhaniya	कोटा	16,364.40	-1.96
Turmeric (Unpolished)	निजामाबाद	23,698.55	-0.20
Turmeric (Farmer Polish...	निजामाबाद	24,954.10	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	94.49
USDCNY	China	6.6697
USDBDT	Bangladesh	124.5500
USDHKD	Hongkong	7.8384
USDMYR	Malaysia	4.0585
USDAED	UAE	3.6725
EURUSD	Europe	1.1209

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	4.77	3.27	Fresh Buying
TURMERIC	16-Apr-2027	4.66	3.79	Fresh Buying
JEERA	20-Nov-2026	0.97	-12.37	Short Covering
JEERA	18-Dec-2026	1.09	27.00	Fresh Buying
DHANIYA	18-Dec-2026	2.79	-2.37	Short Covering
DHANIYA	20-Jan-2027	3.09	-0.86	Short Covering

NCDEX SPREAD MATRIX (FAR - NEAR)

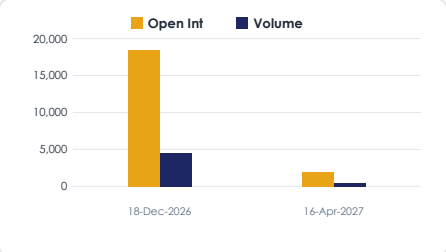
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-642	-1,760
Apr-27	-	-	-1,118
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	400	1,065
Dec-26	-	-	665
Jan-27	-	-	-

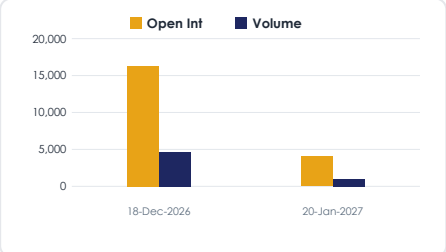
DHANIYA	Dec-26	Jan-27	Apr-27
Dec-26	-	-196	-2,252
Jan-27	-	-	-2,056
Apr-27	-	-	-

OI & VOLUME CHART

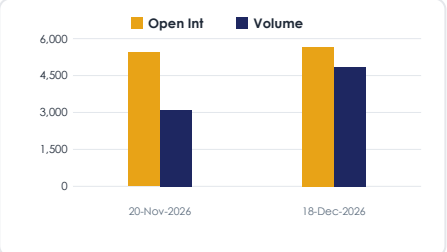
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

BUY JEERA NOV @ 27200 SL BELOW 26800 TGT 27800. NCDEX

Observations

Jeera trading range for the day is 27070-28020.

Jeera gained amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 27181.1 Rupees gained by 0.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	27,470.00	28,020	27,740	27,540	27,270	27,070
JEERA	18-Dec-2026	27,870.00	28,410	28,140	27,930	27,660	27,460

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 16200 SL BELOW 16000 TGT 16600. NCDEX

Observations

Dhaniya trading range for the day is 15560-16700.

Dhaniya gained on short covering after prices dropped as adequate soil moisture and cooler night temperatures across key belts.

Processing units and bulk masala manufacturers scaled back purchases, citing expensive physical quotes.

The seasonal dispatch peak seen ahead of Diwali and regional festivities has tapered off.

In Gondal, a major spot market, the price ended at 16277.95 Rupees gained by 0.45 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,212.00	16,700	16,460	16,130	15,880	15,560
DHANIYA	20-Jan-2027	16,016.00	16,500	16,260	15,910	15,670	15,330

Technical Snapshot



Technical View

BUY TURMERIC DEC @ 27500 SL BELOW 27200 TGT 28200. NCDEX

Observations

Turmeric trading range for the day is 25820-28650.

Turmeric prices rallied due to prevailing tight pipeline supplies and lower overall acreage estimates.

Overseas inquiries from key destinations in Bangladesh, the Middle East, and Southeast Asia slowed down temporarily as buyers waited for price stability.

Physical trade sentiment across Nizamabad, Sangli, and Erode turned slightly cautious, with traders noting that physical off-take thinned out at current price quotes.

In Nizamabad, a major spot market, the price ended at 24954.1 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	27,572.00	28,650	28,110	27,230	26,700	25,820
TURMERIC	16-Apr-2027	26,930.00	27,800	27,370	26,650	26,210	25,490

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